

[*The latest news for Minnesota Housing homeownership lender partners*]



Deferred Payment & Deferred Payment Plus Increased Loan Amounts

We recognize the current market is competitive for your borrowers as they face multiple bids and rising home prices. To meet these challenges and continue to support homebuyers' needs, our Deferred Payment Loan and Deferred Payment Loan Plus downpayment and closing cost loan maximum loan amounts are increasing.

Effective for loans locked on or after March 1, 2021, downpayment and closing cost loan maximum loan amounts are:

- Deferred Payment Loan: up to \$11,000
- Deferred Payment Loan Plus: up to \$15,000
- Monthly Payment Loan: no change - up to \$17,000

Our website and applicable documents will be updated on March 1 to reflect the increased loan amounts.

Reminder: New! Monthly Training Webinars

Minnesota Housing is excited to launch a new series of monthly training webinars, with different topics each month. Trainings will lay out the basics of our programs, how they work, eligibility criteria, and also review how to access tools and resources to successfully originate Minnesota Housing loans.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- March 18, 2021 [Navigating Conventional Loans with Minnesota Housing](#)
- April 15, 2021 [Start Up 101](#)
- May 20, 2021 [Step Up 101](#)

Please join us!

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These self-paced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the [Homeownership Training page](#) and select eLearning Courses.

Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. [Click here to register for the monthly calls](#). When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, March 11
- Thursday, April 8
- Thursday, May 13

Questions?

You can reach the [Partner Solutions Team](#) at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.



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